



## **Performance Equity Management, LLC Has Held a Final Close on its Fourth Direct Co-investment Fund**

Greenwich, CT – March 08, 2021 – Performance Equity Management, LLC (PEM) is pleased to announce the final closing of Performance Direct Investments IV (PDI IV), its fourth co-investment fund. The fund will focus on small and middle-market co-investment opportunities, continuing its successful strategy that was executed for its predecessor funds.

PDI IV was significantly oversubscribed and closed on its hard cap of \$300 million. Investors include public and corporate pension plans, university endowments, private foundations, insurance companies, family offices, and high net worth individuals across the globe.

PDI IV is a continuation of our long-established investment strategy of partnering with premier GPs with demonstrated experience with a focus on defensive growth opportunities to build a high quality, diversified portfolio. Our selection capabilities and disciplined execution has enabled our strong performance and will continue to help us construct a resilient portfolio.

“We are pleased with the 100% support of our long-standing investors and grateful to our new investors who have backed us in these unprecedented times,” said John Clark, President of PEM. “We believe our time-tested investment strategy will continue to support us in generating significant alpha for our investors.”

Last year PEM also closed on its fourth venture capital fund of funds, Performance Venture Capital IV (PVC IV), in addition to several separate accounts.

PVC IV closed above its target and is over 95% committed across premier venture capital funds. The fund’s largest commitments include Accel, Andreessen Horowitz, Redpoint Ventures and Spark Capital. PVC IV is expected to continue the investment strategy employed by its predecessor funds with a focus on proven early stage, balanced and late-stage venture managers with strong track records. PEM’s venture capital program is built on the successful strategy of partnering with high quality and hard-to-access venture capital funds that are often oversubscribed and closed to new investors.

Through its separate account programs, PEM offers its global institutional clients access to the broad spectrum of private equity sub-asset classes worldwide, including buyout, venture capital, and various debt structures, through both partnerships and direct investments.

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### **About PEM ([www.pegm.com](http://www.pegm.com)):**

PEM was formed in 2005 and is a leading global, multi-product, private equity firm with an experienced team of partners who have been working together for nearly 20 years. PEM is singularly focused on private equity investments and strives to deliver consistent and superior risk-adjusted returns by leveraging its sourcing networks, exercising disciplined investment screening and pursuing deep, detailed due diligence to drive value creation.

With \$8.7 billion in AUM, its investments span substantially all areas of private equity: buyouts, venture capital, growth capital, and special situations. PEM offers customized private equity solutions through separately managed accounts, as well as commingled products.

PEM’s senior investment team has committed \$28 billion to over 190 private equity sponsors across the private equity asset class on a global basis, including investments in buyout, venture and distressed debt funds, as well as \$3 billion in direct co-investments.